

# Hexcel and Fairmat Bolster Sustainability Efforts by Expanding Composite Material Recycling in the United States

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## NEWS RELEASE

Salt Lake City, UT, May 21, 2024 – Hexcel Corporation (NYSE: HXL) and Fairmat announced today a 10-year agreement to recycle carbon fiber composite materials from Hexcel Salt Lake City for reuse in composite materials sold into various commercial markets.

Fairmat, a leading international carbon fiber recycler and material manufacturing company, recently opened its new 15,000 square foot state-of-the-art recycling facility near the Hexcel Salt Lake City site, which is home to the largest high-performance carbon fiber manufacturing facility in North America. Under the agreement between both companies, Fairmat will recycle Hexcel composite material scrap at their new site.

Similar to the successful collaboration established previously with Hexcel composite material manufacturing sites in Europe, this agreement underscores both companies' dedication to sustainable solutions and long-term collaboration.

"This is a significant stride toward advancing sustainability in our carbon fiber industry," said Benjamin Saada, Founder and CEO, Fairmat. "With our new state-of-the-art Utah facility, office and the U.S. leadership team in place, we are ready to work closely with Hexcel Corporation, which is equally committed to reducing waste and bringing sustainable solutions to market."

The Hexcel team is eager to expand its existing relationship with Fairmat in the U.S. at its Salt Lake City manufacturing site, according to Philippe Chevrier, President – Americas & Global Fibers, Hexcel.

"Hexcel is strongly committed to responsible environmental stewardship, not only by reducing carbon emissions through the use of our lightweight composite materials on commercial aircraft, but also by reducing landfill waste of scrap materials," he said. "Hexcel has a robust carbon fiber recycling program in place, and this latest agreement with Fairmat to recycle composite materials expands our efforts and bolsters our shared commitment to sustainability."

Underscoring the importance of this announcement, Conor Keenan, Director of Customer Business Teams for Hexcel, will discuss "[Sustainability and Circularity in the Advanced Materials Industry](#)" during a special panel Wednesday, May 22 at 9:30 a.m. (PT) at [SAMPE 2024](#), the premier advanced materials and process engineering conference, held at the Long Beach Convention Center, Long Beach, California.

Hexcel has established several long-term sustainability goals and targets to be achieved by 2030, including a reduction of 30% of waste to landfill. The list of sustainability commitments is published on the [Hexcel website](#).

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### **About Hexcel**

[Hexcel Corporation](#) is a global leader in advanced lightweight composites technology. We propel the future of flight, energy generation, transportation, and recreation through excellence in providing innovative high-performance material solutions that are lighter, stronger and tougher, helping to create a better world for us all. Our broad and unrivaled product range includes carbon fiber, specialty reinforcements, prepregs and other fiber-reinforced matrix materials, honeycomb, resins, engineered core and composite structures for use in commercial aerospace, space and defense, and industrial applications.

### **About Fairmat**

Established in 2020 by Benjamin Saada, Fairmat specializes in recycling carbon fiber and providing advanced recycled materials and circular industrial solutions. Fairmat partners with clients across industries, from electronics and mobility to sports and lifestyle. Headquartered in France with an innovation lab and manufacturing facility, an office in Spain and over 130 dedicated employees, Fairmat is actively expanding internationally. For more information and impact achievements, visit [Fairmat](#).

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